

**OPERATED FLEET**  
As per May 2017

| <b>Bulk Carriers</b>                              | DW tonnes            | Year built |            |
|---|----------------------|------------|------------|
| MV BONITA   | 58,105               | 2010       |            |
| MV CARMENCITA                                     | 58,773               | 2009       |            |
| MV ELLENITA                                       | 57,501               | 2015       |            |
| MV FAVORITA                                       | 52,220               | 2005       |            |
| MV FERMITA  | 52,380               | 2001       |            |
| MV ISABELITA                                      | 58,080               | 2010       |            |
| MV KRISTINITA                                     | 58,105               | 2011       |            |
| MV LIVITA   | 63,532               | 2017       |            |
| MV LUNITA   | 57,572               | 2014       |            |
| MV OLITA  | 60,495               | 2017       |            |
| MV ROSITA   | 52,338               | 2004       |            |
| MV SENORITA                                       | 58,663               | 2008       |            |
| MV STAR NORITA                                    | 58,097               | 2012       |            |
| MV TAMARITA                                       | 52,292               | 2001       |            |
| MV UMIAK 1 *)                                     | 31,992               | 2006       |            |
| 1 Newbuilding - 60,000 dwt - Sanoyas Shipyard     | 60,000               | 2017       |            |
| 1 Newbuilding - 63,500 dwt - Imabari Shipbuilding | 63,000               | 2019       |            |
| <b>17 Vessels</b>                                 | <b>953,145</b>       |            |            |
| <b>Tankers</b>                                    | DW tonnes            | Year built |            |
| MT GERD KNUITSEN *)                               | 146,273              | 1996       |            |
| MT HEATHER KNUITSEN *)                            | 148,644              | 2005       |            |
| MT JASMINE KNUITSEN *)                            | 148,706              | 2005       |            |
| MT VINLAND *)                                     | 125,827              | 2000       |            |
| NORTH ATLANTIC KAIROS *)                          | 3,569                | 2008       |            |
| <b>5 Vessels</b>                                  | <b>573,019</b>       |            |            |
| <b>PSV</b>  | Deck Area            | DW tonnes  | Year built |
| EVITA   | 1,000 m <sup>2</sup> | 5,433      | 2012       |
| JUANITA   | 1,016 m <sup>2</sup> | 5,456      | 2014       |
| <b>HLV &amp; Barges</b>                           | DW tonnes            | Year built |            |
| HLV UGLEN - 800 t crane                           | 2,600                | 1978       |            |
| Barge UR 2  | 9,750                | 1995       |            |
| Barge UR 3  | 9,750                | 1995       |            |
| Barge UR 5  | 9,750                | 1996       |            |
| Barge UR 6  | 9,750                | 1997       |            |
| Barge UR 7  | 9,750                | 1999       |            |
| Barge UR 8  | 9,750                | 1999       |            |
| Barge UR 93                                       | 9,040                | 2001       |            |
| Barge UR 95                                       | 9,025                | 2001       |            |
| Barge UR 96                                       | 9,025                | 2008       |            |
| Barge UR 97                                       | 9,025                | 2008       |            |
| Barge UR 98                                       | 9,025                | 2011       |            |
| Barge UR 99                                       | 9,025                | 2011       |            |
| Barge UR 141                                      | 14,011               | 1993       |            |
| Barge UR 171                                      | 16,800               | 2011       |            |
| Barge UR 901                                      | 9,019                | 2013       |            |
| Barge UR 902                                      | 9,019                | 2013       |            |
| <b>17 Units</b>                                   | <b>164,114</b>       |            |            |
| <b>Tugs</b>                                       | DW tonnes            | Year built |            |
| PLACENTIA PRIDE *)                                | N/A                  | 1998       |            |
| PLACENTIA HOPE *)                                 | N/A                  | 1998       |            |
| <b>Total Operated Fleet</b>                       | DW tonnes            |            |            |
| 15 Bulk Carriers                                  | 830,145              |            |            |
| 5 Tankers   | 573,019              |            |            |
| 2 PSV   | 10,889               |            |            |
| 1 HLV   | 2,600                |            |            |
| 16 Barges   | 161,514              |            |            |
| 2 Tugs  | N/A                  |            |            |
| 2 Newbuildings                                    | 123,000              |            |            |
| <b>43 Units</b>                                   | <b>1 701,167</b>     |            |            |

\*) Managed by Canship Ugland Ltd.